JOURNAL OF COMMON COUNCIL.

[Special Meeting

SPECIAL MEETING.

COUNCIL CHAMBER, CITY OF INDIANAPOLIS, August 10, 1893.

The Common Council of the City of Indianapolis met in the Council Chamber, Thursday, August 10, 1893, at 8 o'clock P. M., in special session, pursuant to the following call:

To the Members of the Common Council:

INDIANAPOLIS, IND., August 9, 1893.

GENTLEMEN-You are hereby requested to meet in special session in the Councilmanic Chamber, on Thursday, August 10, 1893, at 7:30 P. M., for the purpose of considering such business as may come before the meeting.

M. J. MURPHY, President.

Present, Hon. Martin J. Murphy, President of the Common Council, in the Chair, and 15 members, viz: Messrs. Colter, Costello, Froschauer, Gasper, Gauss Habeney, Halloran, Rassmann, Ryan, Schmidt, Schrader, Sherer, White and Young.

Absent, 6-viz: Messrs. Allen, Cooper, Laut, Linn, McGuffin and Puryear.

The Clerk proceeded to read the Journal, whereupon Councilman Colter moved that the further reading of the Journal be dispensed with.

Which motion prevailed.

REPORTS, ETC., FROM CITY OFFICERS.

DEPARTMENT OF FINANCE. OFFICE OF CITY COMPTROLLER, INDIANAPOLIS, IND., August 10, 1893.

To the Honorable, the Common Council of the City of Indianapolis :

GENTLEMEN—I have arranged with the New York Life Insurance Company, (subject to your approval) to cash and hold until the first of July, 1894, the six hundred thousand dollars of the city's 7-30 bonds that became due the first of last July, and were not paid on account of the failure of Coffin & Stauton, to take the city's refunding bonds. The arrangement requires the city to pay the same interest she has heretofore paid on these bonds, to-wit: seven and three-tenths per cent., on the amount the Insurance Company pays to take them up, the interest to be paid semi-annually, that is to say, on January 1 and July 1, 1894, the city reserving the right of paying the bonds at any time after January 1, 1894, by giving thirty days notice, and paying one-half of one per cent. for the privilege. The arrangement also provides that the city shall pay the New York Security and Trust Company (through which the bonds will be taken up), the one-fourth of one per cent. on the face value of the bonds for their services. This arrangement will enable the city to hold her refunding bonds until the market improves, and is, in my judgment, the best thing that can now be done for the city. An ordinance has been prepared authorizing the Mayor and City Comptroller to close the matter, and for this ordinance I ask your favorable action. Very respectfully,

Very respectfully, WILLIAM WESLEY WOOLLEN, City Comptroller.

Which was received and orderd spreaed on the minutes.

APPROPRIATION ORDINANCES.

The City Comptroller, through Councilman Rassmann, introduced the following Appropriation Ordinance:

App. O. No. 11, 1893. An ordinance authorizing the Mayor and City Comptroller, to enter into a contract with the New York Life Insurance Company, or with any other person or persons, firms or corporations to cash and hold six hundred thousand (600,000) dollars of the city's matured seven and three-tenths bonds until July 1, 1894, if not sooner paid, and appropriate fifteen hundred dollars to the Department of Finance to enable it to carry such contract or contracts into effect and fixing the time when the same shall take effect.

SECTION 1. Be it ordained by the Common Couhcil of the City of Indianapolis, That the Mayor and City Comptroller of the said city, be and they are hereby, authorized and empowered to enter into a contract with the New York Life Insurance Company, or with any other person or persons, firms or corporations, for the purpose of cashing and holding until the first day of July, 1894, if not sooner paid and taken up by the city, any part or the whole of six hundred thousand (600,000) dollars of said city's bonds drawing seven and three-tenths per cent. interest, and due on the first day of July, 1893, at the office of Winslow, Lanier & Co., New York City, upon substantially the following conditions, that is to say:

Said bonds shall be held and carried at the rate of interest they have hitherto drawn, to-wit: Seven and three-tenths per cent. until the first day of July, 1894, the city, however, reserving the right to take them up at any time after January 1, 1894, by giving the holders thirty days notice of her intention so to do, and paying said holders the one-half of one per cent. for the privilege of so doing.

holders the one-half of one per cent. for the privilege of so doing. Said city shall pay the holders of said bonds, interest upon the amount paid out in taking them up at the rate of seven and three-tenths per cent., said interest to be paid semi-annually, to-wit, on the first day of January and July, 1894. Said New York Life Insurance Company, or such other person or persons, firms

Said New York Life Insurance Company, or such other person or persons, firms or corporations with whom such contract is made, is to furnish the money at the office of the New York Security and Trust Company to cash said bonds, including accrued interest, so that said Trust Company will be in funds on the 21st day of August, 1893, to cash said bonds, and for her services in the premises, the city will pay said Trust Company, the one-fourth of one per cent. upon the face value of the bonds taken up, or the sum of fifteen hundred (1,500) dollars, should all of said six hundred thousand (600,000) dollars bonds be cashed or arranged for by said New York Life Insurance Company, or any other person or persons, firms or corporations with whom said contract is made.

SEC. 2. Upon the completion of said contract, and notice thereof to the City

Comptroller, he shall, in such ways as he may elect, notify the holders of said bonds, that they will be cashed with accrued interest, at the office of the New York Security and Trust Company, on and after the 21st day of August, 1893.

SEC. 3. That there be and hereby is appropriated to the Department of Finance, out of any money in the city treasury, the sum of fifteen hundred (1,500) dollars, to enable said department to carry into effect the provisions of this ordinance. SEC. 4. This ordinance shall be in force from and after its passage.

Which was read the first time.

Mr. Rassmann moved that the constitutional rules be suspended for the purpose of placing App. O. No. 11, 1893, on its final passage.

Which motion was adopted by the following vote:

AYES 15-viz: Councilmen Colter, Costello, Froschauer, Gasper, Gauss, Hab-eney, Rassmann, Ryan, Schmidt, Schrader, Sherer, White, Young, and President Murphy.

NAYS-None.

Thereupon App. O. No. 11, 1893, was read second time, ordered engrossed, then read the third time, and passed by the following vote:

AYES 15-viz: Councilmen Colter, Costello, Froschauer, Gasper, Gauss, Habeney, Halloran, Rassmann, Ryan, Schmidt, Schrader, Sherer, White, Young and President Murphy.

NAYS-None.

INTRODUCTION OF GENERAL AND SPECIAL ORDINANCES.

Under this order of business the following entitled ordinance was introduced:

By President Murphy:

G. O. No. 45, 1893. An ordinance approving a certain contract and agreement made and entered into on the 9th day of August, 1893, between the City of Indianapolis, by and through its Board of Public Works, and the Citizens' Street Railroad Company, whereby said company is granted the right to place poles necessary for the operation of its railway on certain streets of the City of Indianapolis, at the outer edges of said streets, between the curb line and the sidewalks, instead of in the center of the streets.

WHEREAS, Heretofore, to-wit: On the 9th day of August, 1893, the City of Indianapolis, by and through its Board of Public Works, entered into the following contract and agreement with the Citizens' Street Railroad Company, viz:

This agreement made and entered into this 9th day of August, 1893, between the City of Indianapolis, by and through its Board of Public Works, party of the first

part and the Citizens' Street Railroad Company, a corporation duly created under and by virtue of the laws of the State of Indiana, party of the second part; WINESSETH: That, whereas, the said party of the second part desires to operate by electricity a certain line of street railroad on a certain street in said City of Indianapolis, by placing the poles from which the wires and fixtures necessary for the operation of said railway shall be suspended at the outer edge of said street, being as follows:

On Central avenue, from St. Marv street to Sixteenth street.

 $\cdot 470$

WHEREAS, The party of the first part has consented to such proposed placing of said poles;

Now, therefore, it is agreed as follows:

First-Said party of the second part agrees to construct its said railway to be operated by electricity on said street above described, by placing the poles from which the wires and fixtures necessary for the operation of said line shall be suspended at the outer edge of said street between the curb line and the sidewalk thereof.

Second-It is also further agreed that in all other respects the construction, operation and maintenance of said line of street railway, shall be subject to and in accordance with all ordinances and regulations of said City of Indianapolis, now of binding obligation on said party of the second part.

Third-It is also further agreed and understood that neither party to this agreement by anything contained therein, waives, enlarges, extends, abridges, or changes its right to the occupancy, possession, use and control of the street of said City of Indianapolis, as they existed before this contract was entered into, except in so far only as the right is hereby given to said party of the second part to place its poles at the outer edge of the street as herein provided, instead of in the center of the street as heretofore granted by ordinance of said city.

In witness whereof the said parties hereunto set their hands this 9th day of August, 1893.

THE CITY OF INDIANAPOLIS, By Board of Public Works, { A. W. Conduitt, M. M. Defrees.

CITIZENS' STREET RAILROAD COMPANY,

AUGUSTUS L. MASON.

AND, WHEREAS, Said contract and agreement has been submitted by said Board of Public Works of said City of Indianapolis, to the Common Council of said city, for its action; therefore,

SECTION 1. Be it ordained by the Common Council of the City of Indianapolis. Marion county, Indiana, That the foregoing contract and agreement made and entered into on the 9th day of August, 1893, between the City of Indianapolis, by and through its Board of Public Works, and the Citizens' Street Railroad Company, be and the same is hereby approved.

SEC. 2. This ordinance shall take effect and be in force from and after its passage.

Read first time and referred to Committee on Railroads.

MISCELLANEOUS BUSINESS.

Mr. Gasper offered the following resolution :

Resolved, That permission is hereby granted W. Brown, of Columbus, O., to lecture and instruct mechanics and sell his book of information on the streets of the city, at night, without the payment of the usual license. The same is to not interfere or obstruct travel, for thirty days.

Which was lost by the following vote:

AYES 6-viz: Councilmen Costello, Gasper, Schmidt, Schrader, White and President Murphy.

NAYS 8 -viz: Councilmen Colter, Froschauer, Gauss, Habeney, Halloran, Rassmann, Ryan and Sherer.

President Murphy called Vice-President Rassmann to the chair, and offered the following motion:

[Special Meeting

Mored, That G. O. No 45, 1893, be called from the Committee on Railroads, and that the constitutional rules be suspended and G. O. No. 45, 1893, be placed on its final passage.

Which motion was adopted by the following vote:

AYES 15—viz: Councilmen Colter, Costello, Froschauer, Gasper, Gauss, Habeney, Halloran, Rassmann, Ryan, Schmidt, Schrader, Sherer, White, Young and President Murphy.

NAYS-None.

Thereupon G. O. No. 45, 1893, was read a second time, ordered engrossed, read third time, and passed by the following vote:

AYES 15—viz: Councilmen Colter, Costello, Froschauer, Gasper, Gauss, Habeney, Halloran, Rassmann, Ryan, Schmidt, Schrader, Sherer, White, Young and President Murphy.

NAYS-None.

On motion of Mr. Ryan, the Common Council, at 9 o'clock P. M., adjourned.

ATTEST:

President

City Clerk.