PROCEEDINGS OF COMMON COUNCIL.

SPECIAL SESSION—August 28, 1891.

The Common Council of the City of Indianapolis, met in the Council Chamber, Friday afternoon, Aug. 28, A. D. 1891, at 4 o'clock, in special session, pursuant to the following call:

Indianapolis, Ind., Aug. 28, 1891. To the Members of the Common Council of the City of Indianapolis, Ind:

Gentlemen:-You are respectfully requested to meet in the Council Chamber this afternoon at 4 o'clock, to transact such business as may come before said meeting.

M. J. Murphy, Sim. Coy, M. J. Burns, Robt. C. McGill.

PRESENT—Hon. Wm. M. Hicklin, President pro tem of the Common Council, in the Chair, and 14 members, viz: Councilmen Burns, Coy, Gauss, Gasper, Markey, Murphy, McGill, Nolan, Olsen, Sherer, Trusler, Weber and Woollen.

ABSENT, 11-viz: Councilmen Austin, Cooper, Davis, Dunn, Martindale, Myers, Pearson, Rassmann, Stechhan, Sweetland and President Yontz.

REPORTS, ETC., FROM CITY OFFICERS.

The City Comptroller submitted the following communication and resolution:

> DEPARTMENT OF FINANCE, OFFICE OF CITY COMPTROLLER,) Indianapolis, August 11, 1891.

To the Honorable, the Common Council of the City of Indianapolis:

The city will need money on or about the first of September next, in excess of her current receipts, and I respectfully ask permission to borrow money at that time, to an amount not exceeding fifty thousand dollars, to run not longer than the 5th of November, and at a rate not exceeding six per cent. Very respectfully,

WILLIAM WESLEY WOOLLEN, City Comptroller.

RESOLUTION No. 10. - Resolved by the Common Council of the City of Indianapolis, That the Mayor and City Comptroller be, and they hereby are, authorized and empowered to negotiate a temporary loan or loans, in the name and on behalf of said city, in anticipation of the revenue of 1891 of said city, for any sum or sums not exceeding in the aggregate fifty thousand dollars, for any term of time not running beyond the 5th of November next, and at any rate of interest not exceeding six per cent. per annum. Said loan or loans to be made and the obligations of the city to be given therefor from time to time as in the judgment of said Mayor and City Comptroller the needs of said city may require. That the Mayor and City Comptroller be, and they hereby are, authorized and directed to execute the proper bonds or obligations of the city for the amount or amounts thus borrowed, and for their payment according to their terms, the faith of the City of Indianapolis is hereby irrevocably pledged.

Which communication was received and the resolution adopted, by the following vote:

AYES, 18—viz: Councilmen Burns, Coy, Gauss, Hicklin, Markey, Murphy, McGill, Nolan, Olsen, Sherer, Stechhan, Weber and Woollen.

NAYS, 2-viz: Councilmen Gasper, and Trusler.

On motion, the Common Council then adjourned.

Helli, President pro tem.

Attest.

, City Clerk.