REGULAR MEETING

Monday, November 1, 1965, 7:30 P.M.

The regular meeting of the Common Council of the City of Indianapolis was held in the Council Chambers of the City-County Building on Monday, November 1, 1965 at 7:30 P.M.

President Wallace in the Chair.

The Deputy Clerk called the roll.

Present: Mr. Brydenthal, Rev. Cummings, Mr. Deluse, Mr. Egenes, Mr. Hasbrook, Mr. Kuykendall, Mr. McGill, Mr. Moriarty and President Wallace.

Upon motion of Mr. Kuykendall, seconded by Mr. Brydenthal, the reading of the minutes of the previous meeting were dispensed with.

President Wallace called for the reading of Communications from the Mayor and other public officials which were read by the Deputy Clerk.

COMMUNICATION FROM THE MAYOR

October 20, 1965

TO THE HONORABLE PRESIDENT AND MEMBERS OF THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS:

Gentlemen:

I have this day approved with my signature and delivered to the City Clerk, Mrs. Angeline Allstatt, the following City Ordinances:

APPROPRIATION ORDINANCE NO. 34, 1965

An Ordinance, appropriating, transferring, reappropriating and reallocating the sum of Ten Thousand (\$10,000.00) Dollars, from the anticipated, unexpended, unappropriated and unused balance of the General Fund of the City of Indianapolis to other certain funds in the Department of Public Safety, specifically the demolition fund.

APPROPRIATION ORDINANCE NO. 35, 1965

An Ordinance, appropriating, transferring, reappropriating and reallocating the sum of Seven Thousand Dollars (\$7,000.00), from certain specific, designated items and funds in the Department of Public Parks, to a certain other designated item and fund in the same Department, created by virtue of the 1965 Budget, General Ordinance No. 86, 1964, as Amended, declaring an emergency and fixing the time when the same shall take effect.

APPROPRIATION ORDINANCE NO. 36, 1965

An Ordinance, appropriating, transferring, reappropriating and reallocating the sum of One Thousand Dollars (\$1,000.00) from the unexpended and unappropriated balance of the General Fund, and One Thousand Three Hundred Sixty-three Dollars (\$1,363.00) from certain other specific, designated items and funds in the Office of Civil Defense to certain other designated items and funds in the same Department, created by virtue of the 1965 Budget, General Ordinance No. 86, 1964, as Amended, declaring an emergency and fixing a time when the same shall take effect.

APPROPRIATION ORDINANCE NO. 37, 1965

An Ordinance, appropriating, transferring, reappropriating and reallocating the sum of Three Thousand Dollars (\$3,000.00), from a certain specific, designated item and fund in the Department of Public Safety, Fire Department, of the City of Indianapolis, to a certain other designated item and fund in the same Department, created by virtue of the 1965 Budget, General Ordinance No. 86, 1964, as Amended, declaring an emergency and fixing a time when the same shall take effect.

Respectfully submitted,

JOHN J. BARTON, Mayor

October 20, 1965

TO THE HONORABLE PRESIDENT AND MEMBERS OF THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS: Gentlemen:

I have this day approved with my signature and delivered to the City Clerk, Mrs. Angeline Allstatt, the following City Ordinance:

An Ordinance annexing certain contiguous territory to the City of Indianapolis, and fixing a time when the same shall take effect.

Respectfully submitted,

JOHN J. BARTON, Mayor

November 1, 1965

To the Honorable President and Members of the Common Council of the City of Indianapolis

Gentlemen:

Pursuant to the laws of the State of Indiana I caused to be published in the Indianapolis News and the Indianapolis Commercial on Friday, October 22nd and again on Friday the 29th of October, 1965 'Notice to Taxpayers' of a hearing on Appropriation Ordinance No. 39, 1965 on Monday, November 1, 1965 at 7:30 P.M. Also caused to be published in the Indianapolis News and the Indianapolis Commercial Special Ordinance No. 13, 1965 on Tuesday, October 26, 1965 and again on Tuesday, November 2, 1965. Said Ordinance will be in full force and effect on and after the 2nd day of December, 1965.

Respectfully submitted,

M. MAY SEAY, Deputy City Clerk

COMMUNICATION FROM CITY OFFICIALS

Indianapolis, Indiana, November 1, 1965

To the Honorable President and Members of the Common Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance No. 110, 1965, authorizing the Board of Public Safety of the City of Indianapolis, to purchase through its duly authorized Purchasing Agent, certain equipment to be paid for out of funds heretofore appropriated or available, and fixing a time when the same shall take effect.

Respectfully submitted,

A. O. DELUSE Councilman

Indianapolis, Indiana, November 1, 1965

To the Honorable President and Members of the Common Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance No. 111, 1965, authorizing the City of Indianapolis to make temporary loans in amounts totaling Four Million Eight Hundred Thousand Dollars (\$4,800,000.00), for the use of the General Fund of the City of Indianapolis in anticipation of current taxes of the City of Indianapolis actually levied and in the course of collection for the fiscal year in which said loan is made payable; providing for interest to be charged therefor; providing for a legal notice and the time when said loan shall mature.

Respectfully submitted,

DANIEL P. MORIARTY Councilman

Indianapolis, Indiana, November 1, 1965

To the Honorable President and Members of the Common Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance No. 112, 1965, authorizing the City of Indianapolis to make temporary loans for the General Fund of the Department of Public Parks in the amount of Six Hundred Seventy-two Thousand Dollars (\$672,000.00), providing for legal notice and the time when said loan shall mature; and fixing a time when the same shall take effect.

Respectfully submitted,

DANIEL P. MORIARTY, Councilman

Indianapolis, Indiana, November 1, 1965

To the Honorable President and Members of the Common Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance No. 113, 1965, authorizing the City of Indianapolis to make temporary loans in amounts totaling Four Hundred Fifty Thousand Dollars (\$450,000.00), for the use of the Board of Trustees of the Indianapolis Police Pension Fund of the City of Indianapolis, at specified times and in specified amounts, in anticipation of and payable out of the current taxes for the Indianapolis Police Pension Fund actually levied for said fund, and in the course of collection for the fiscal year in which said loan is made payable, to be borrowed at such times and in such amounts as is needed during said period and fixing a time when this ordinance shall take effect.

Respectfully submitted,

DANIEL P. MORIARTY Councilman

Indianapolis, Indiana, November 1, 1965

To the Honorable President and Members of the Common Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance No. 114, 1965, authorizing the City of Indianapolis to make temporary loans in the amounts totaling Three Hundred Sixty Thousand Dollars (\$360,000.00), for the use of the Board of Trustees of the City of Indianapolis Firemen's Pension Fund in anticipation of and payable out of the current taxes for the Indianapolis Firemen's Pension Fund actually levied for said fund, and in the course of collection for the fiscal year in which said loan is made payable; to be borrowed at such times and in such amounts as is needed during said period; and fixing a time when said ordinance shall take effect.

> Respectfully submitted, DANIEL P. MORIARTY Councilman

Mr. Kuykendall moved, seconded by Mr. Deluse, that the Council recess at 7:40 P.M. for Committee hearings.

At that time those present were permitted to be heard on Appropriation Ordinances No. 38, No. 39, 1965 and General Ordinance No. 109, 1965.

The Council reconvened at 8:35 P.M.

President Wallace called for reading of Committee reports, which were read by the Deputy Clerk.

COMMITTEE REPORTS

Indianapolis, Ind., November 1, 1965

To the President and Members of the Common Council of the City of Indianapolis, Indiana

November 1, 1965] City of Indianapolis, Ind.

Gentlemen:

We, your Committee on Finance to whom was referred Appropriation Ordinance No. 38, 1965, entitled

TRANSFERRING the sum of \$3,456.00 from Fund 12 Salaries, Anticipated Vacancies to Fund No. 12 Salaries and Wages-Temporary . . .

4 Heavy Equipment Operators, Temporary total 1,536 hours @ \$2.25 per hour

beg leave to report that we have had said ordinance under consideration, and recommend that the same be passed.

> DANIEL P. MORIARTY, Chairman R. THOMAS McGILL MAX E. BRYDENTHAL JAMES L. CUMMINGS A. O. DELUSE

> > Indianapolis, Ind., November 1, 1965

To the President and Members of the Common Council of the City of Indianapolis, Indiana

Gentlemen:

We, your Committee on Finance to whom was referred Appropriation Ordinance No. 39, 1965, entitled

APPROPRIATING the sum of \$59,000.00 from the anticipated and unappropriated balance of the Tax Levy Fund of the City of Indianapolis, to

2. SERVICES—CONTRACTUAL 26-4Appraisal and Witness Fees _____\$3,000.00 Demolition and Land Preparation _____\$8,000.00 26-7and

PROPERTIES 73. Properties, Land-Improvements _____\$48,000.00

In the Department of Redevelopment Commission.

beg leave to report that we have had said ordinance under consideration, and recommend that the same be held for further consideration until the Council Meeting on Monday, November 15, 1965.

> DANIEL P. MORIARTY, Chairman R. THOMAS McGILL MAX E. BRYDENTHAL

> > Indianapolis, Ind., November 1, 1965

To the President and Members of the Common Council of the City of Indianapolis, Indiana

Gentlemen:

We, your Committee on Finance to whom was referred General Ordinance No. 109, 1965, entitled

AMEND the Municipal Code by the addition of a new chapter and sections therein creating a Cumulative Improvement Fund and directing the usage for such funds deposited herein pursuant to Chapter 225 of the Acts of the 1965 General Assembly

beg leave to report that we have had said ordinance under consideration, and recommend that the same be passed.

> DANIEL P. MORIARTY, Chairman JAMES L. CUMMINGS A. O. DELUSE R. THOMAS McGILL

President Wallace called for introduction of new ordinances which were read by the Deputy Clerk for the first time.

INTRODUCTION OF NEW ORDINANCES

GENERAL ORDINANCE NO. 110, 1965

Introduced by Councilman Deluse:

November 1, 1965] City of Indianapolis, Ind.

AN ORDINANCE authorizing the Board of Public Safety of the City of Indianapolis, to purchase through its duly authorized Purchasing Agent, certain equipment to be paid for out of funds heretofore appropriated or available, and fixing a time when the same shall take effect.

BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the Board of Public Safety of the City of Indianapolis be and the same is hereby authorized and empowered to purchase through its duly authorized Purchasing Agent, the hereinafter designated equipment to be used by the Department as indicated. Said equipment is to be purchased from the lowest and best bidder or bidders, whose bids have been received and opened in public by said Board after advertisement therefor, as provided by law, and the total cost of said equipment shall not exceed the sum of money heretofore appropriated or available for the use of said Board.

BOARD OF PUBLIC SAFETY

POLICE DEPARTMENT

Reg. No. R-9269 — Vacuum Tubes \$7.587.86

Section 2. This ordinance shall be in full force and effect from and after its passage and approval by the Mayor. all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Safety.

Introduced by Councilman Moriarty:

GENERAL ORDINANCE NO. 111, 1965

AN ORDINANCE authorizing the City of Indianapolis to make Temporary Loans in amounts totaling Four Million Eight Hundred Thousand Dollars (\$4,800,000), for the use of the General Fund of the City of Indianapolis at specified times and for specified amounts, during the six months period beginning January 3, 1966, and ending no later than June 30, 1966, in anticipation of current taxes of the City of Indianapolis actually levied and in the course of collection for the fiscal year in which said loan is made payable; providing for the interest to be charged therefor; empowering the controller to issue tax anticipation warrants to evidence such loan at such time and amount and for such duration as needed, providing for the legal notice of sale, and the time when said loan shall mature; and fixing a time when this ordinance shall take effect.

- WHEREAS: the City of Indianapolis will be without sufficient funds to meet current expenses for the year 1966 for municipal purposes as provided in the annual budget of 1966, prepared in 1965, and
- WHEREAS, the first semi-annual installment of taxes for the year 1966 will amount to more than Four Million Eight Hundred Thousand Dollars (\$4,800,000.00); plus the interest cost for borrowing such funds for temporary loans as provided herein, and will be settled to the City by the Treasurer in May and June 1966, and until that time the absence of cash funds will exist;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller is hereby authorized and empowered in the year 1966 to negotiate a temporary loan for and in behalf of the City of Indianapolis, in anticipation of current taxes for the general fund of the City of Indianapolis actually levied in the year 1965 and in the course of collection in the fiscal year 1966, not to exceed the sum of Four Million Eight Hundred Thousand Dollars (\$4,800,000.00), without considering the interest thereon to be added thereto, for a period not to exceed the time hereinafter fixed in this ordinance, at a rate of interest not to exceed four per cent (4%) per annum, the rate of interest to be fixed by the lowest interest bid for said loan. Said loan shall run for the periods set out in Section 2 of this ordinance. The City Controller is authorized to make sale of time warrants for said temporary loan after notice of the sale of the total of such warrants not exceeding Four Million Eight Hundred Thousand Dollars (\$4,800,000.00), shall have been published by the City Controller once each week for two consecutive weeks in two newspapers of general circulation, printed in the English language and published in the City of Indianapolis; said sale is to be not less than ten (10) days after the first publication nor less than

five (5) days after the second publication of said notice. Said time warrants to be signed by the Mayor of the City of Indianapolis, and the City Controller, and attested by the City Clerk, and the seal of the City of Indianapolis to be attached thereto, and said warrants shall be payable at the office of the City Treasurer in the City of Indianapolis, Indiana, and to the payment of said time warrants the current revenues and taxes levied in the year 1965, payable in the year 1966, for the General Fund of the City of Indianapolis, are hereby irrevocably appropriated and pledged, as is also the interest charge therefor. The form of such warrant shall be as follows: (H.I.)

No.....

Principal and Interest \$_____

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CITY OF INDIANAPOLIS TAX ANTICIPATION TIME WARRANTS (GENERAL FUND)

On the_____day of_____, 19____, the City of Indianapolis, in Marion County, Indiana, promises to pay to the bearer at the office of the Marion County Treasurer, Ex Officio Treasurer, of the City of Indianapolis, the sum of______, including interest on the principal amount of this warrant from the date hereof to maturity, payable out of and from taxes levied in the year 19____, and payable in the year 19____, which said taxes are now in course of collection for the General Fund of the City of Indianapolis, with which to pay general current, operating expenses of this City. This warrant may be prepaid on and after______ 19____, and prior to maturity at the principal amount hereof plus accrued interest to the date of prepayment.

This Tax Anticipation Time Warrant is one of a series of warrants aggregating a sum of______exclusive of interest added thereto to maturity, evidencing a Temporary Loan in anticipation of the taxes levied and in course of collection for the General Fund of said City.

Said temporary loan was authorized by an ordinance duly adopted by the Common Council of the City of Indianapolis, at a meeting thereof duly and legally convened and held on the____day of_____, 19____, for the purpose of providing funds for the General Fund of said City of Indianapolis, in compliance with an Act of the General Assembly of the State of Indiana entitled "An Act Concerning Municipal Corporations," approved March 6, 1905, and all Acts amendatory thereof and supplemental thereto. The consideration of said warrant is a loan made to the City of Indianapolis in anticipation of taxes levied for the General Fund of said City for the year 19____, payable in the year 19____, and said taxes so levied are hereby specifically appropriated and pledged to the payment of said Tax Anticipation Time Warrant.

It is hereby certified and recited that all acts, conditions, and things required to be done precedent to the authorization, preparation, complete execution, and delivery of said warrants has been done and performed as provided by law.

IN WITNESS WHEREOF, THE CITY OF INDIANAPOLIS has caused this warrant to be signed in its corporate name by its Mayor and attested by the Clerk of the City of Indianapolis, the Corporate Seal of said City hereunto affixed, and countersigned by the Controller of the City of Indianapolis.

Dated this_____day of_____, 19____.

CITY OF INDIANAPOLIS

By _____ Mayor of the City of Indianapolis

ATTEST:

Clerk of the City of Indianapolis

Countersigned:

Controller of the City of Indianapolis

Section 2. The Lender shall make available to the General Fund of the City of Indianapolis, the following specific sums on the dates indicated:

January	3, 19	966	\$1,800,000.00
February	24,	1966	\$1,800,000.00
April 7,	1966		\$1,200,000.00

The City Controller shall upon issuing of a time warrant for the amount of cash funds herein specified, be entitled to borrow for said City the amount set out in said warrant, the total of each such warrant and for the combined total of all said warrants for such period not however to exceed the sum of Four Million Eight Hundred Thousand Dollars (\$4,800,000.00). Said loans may be repaid on and after May 10, 1966, and not beyond June 30, 1966. Said City Controller on each warrant shall be authorized to fix the loan and maturity dates, and compute the interest due, in accordance with this ordinance.

Section 3. For the repayment of the principal amount of the temporary loan on the warrants herein authorized by this ordinance there is hereby appropriated to the City Controller's 1966 Budget Fund No. 63—Payment of Temporary Loans (hereby created), out of the current revenues and taxes levied in the year 1965, payable in the year 1966, for the General Fund of the City of Indianapolis, a sum not in excess of Four Million Eight Hudred Thousand Dollars (\$4,800,000.00), (i.e.), the exact amount borrowed under such warrants and for the payment of interest thereon there is hereby appropriated to the City Controller's 1966 Budget Fund No. 61—Interest on Temporary Loans, out of the above designated revenues and taxes, the amount of interest by and payable to the successful bidder.

Section 4. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

GENERAL ORDINANCE NO. 112, 1965

Introduced by Councilman Moriarty:

AN ORDINANCE authorizing the City of Indianapolis to make temporary loans for the General Fund of the Department of Public Parks in the amounts totaling Six Hundred Seventy-two Thousand Dollars (\$672,000.00), at specified times and for specified amounts, for the purpose of carrying on the functions of said department, said loan to

be made in anticipation of and payable out of the current taxes of said Department of Public Parks actually levied for the General Fund of the Department of Public Parks and in the course of collection for the fiscal year in which said loan is made payable; to be borrowed at such times and in such amounts as is needed during said period; providing for the interest to be charged therefor; providing for legal notice of temporary loan sale and the time when said loan shall mature; and fixing a time when this ordinance shall take effect.

- WHEREAS, on the 21st day of October, 1965, the Board of Park Commissioners of the City of Indianapolis, Indiana, has by resolution adopted, determined to make a temporary loan in the sum of Six Hundred Seventy-two Thousand Dollars (\$672,000.00), principal amount, without considering the interest thereon to be added thereto in anticipation of and payable out of current taxes for the Department of Public Parks actually levied, and in the course of collection for the fiscal year in which this loan is made payable, and has requested the Common Council of the City of Indianapolis to authorize such temporary loan; and
- WHEREAS, the Department of Public Parks of the City of Indianapolis will be without sufficient funds and will not without a temporary loan, have sufficient monies to meet payrolls and current expenses for the year 1966, as provided in the annual budget of 1966, prepared in 1965, for the carrying on of the functions of said Department, beyond the 1st day of January, 1966, and
- WHEREAS, the first semi-annual installment of taxes levied by the City of Indianapolis for the general purposes of the Department of Public Parks for the year 1965, and payable in 1966 will amount to more than Six Hundred Seventy-two Thousand Dollars (\$672,-000.00); plus interest costs for borrowing such funds.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller of the City of Indianapolis, is hereby authorized and empowered to negotiate in the year 1966, a Temporary Loan for the use of the Department of Public Parks of said City, in anticipation of the current taxes of said Department actually levied in the year 1965, and in the course of collection in the November 1, 1965]

City of Indianapolis, Ind.

year 1966, for the use of the General Fund of said Department not to exceed the sum of Six Hundred Seventy-two Thousand Dollars (\$672,-000.00), without considering the interest thereon to be added to the loan, for a period of not to exceed the time hereinafter fixed in this ordinance, at a rate of interest not to exceed four per cent (4%)per annum, the rate of interest to be fixed by the lowest interest bid for said loan. The City Controller may from time to time during said period issue warrants for the specific amount of funds needed but shall not be authorized during all of said period ending June 30, 1966, to borrow in excess of Six Hundred Seventy-two Thousand Dollars (\$672,000.00), the total authorized maximum amount of said Temporary Loan. The City Controller is authorized to make sale of time warrants for said temporary loan after a notice thereof shall have been published by the City Controller once each week for two consecutive weeks in two newspapers of general circulation printed in the English language and published in the City of Indianapolis, and said sale shall not be less than ten days after the first publication of said notice and not less than five days after the second publication. Said time warrants are to be signed by the Mayor of the City of Indianapolis, and countersigned by the City Controller, and attested by the City Clerk, the seal of the City of Indianapolis, to be attached thereto, and said time warrants of said loan shall be payable at the office of the City Treasurer of the City of Indianapolis; and to the payment of said time warrants the current revenues and taxes levied in the year 1965, payable in the year 1966, for the General Fund of the Department of Public Parks of the City of Indianapolis, are hereby irrevocably appropriated and pledged. The form of said warrant shall be as follows: (H.I.) No._____ Principal and Interest \$_____

CITY OF INDIANAPOLIS TAX ANTICIPATION TIME WARRANT (PARK GENERAL FUND)

On the _____day of_____, 19____, the City of Indianapolis, in Marion County, Indiana, promises to pay to the bearer, at the office of the Marion County Treasurer, Ex Officio Treasurer of the City of Indianapolis, the sum of______, including interest on the principal amount of this warrant from the date hereof to maturity, payable out of and from taxes levied for the year 19____, and payable in the year 19____, which said taxes are now in the course of collection for the Board of Park Commissioners of the City of Indianapolis, with which to pay general, current, operating expenses of the Department of Public Parks. This warrant may be prepaid on and after_____, 19____ and prior to maturity

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at the principal amount hereof plus accrued interest to the date of prepayment.

This Tax Anticipation Time Warrant is one of a series of warrants aggregating a sum of______, exclusive of interest added thereto to maturity, evidencing a Temporary Loan in anticipation of the taxes levied and in the course of collection for the Park General Fund for the use and benefit of the Department of Public Parks of said City.

Said Temporary Loan was authorized by an ordinance duly adopted by the Common Council of the City of Indianapolis, at a meeting thereof duly and legally convened and held on the____day of_____, 19____, for the purpose of providing funds for the Department of Public Parks of the said City of Indianapolis, in compliance with the Acts of 1919, Chapter 144, of the State of Indiana, and all Acts amendatory thereof and supplemental thereto including an Act of 1933, Chapter 110, and in compliance with an Act entitled "An Act Concerning Municipal Corporations," approved March 6, 1905, and all Acts amendatory thereof and supplemental thereto, including Chapter 279 of the Acts of 1961, and Chapter 397 of the Acts of 1963.

The consideration of said warrants is a loan made to the City of Indianapolis in anticipation of taxes levied for the Park General Fund of the Department of Public Parks of said City for the year 19_____, payable in the year 19_____, and said taxes so levied are hereby specifically appropriated and pledged to the payment of said Tax Anticipation Time Warrants.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to the authorization-preparation, complete execution, and delivery of said warrants have been done and performed as provided by law.

IN WITNESS WHEREOF, the Board of Park Commissioners of the City of Indianapolis has caused this warrant to be signed in the corporate name of the City of Indianapolis by its Mayor, and attested by the Clerk of the City of Indianapolis, the Corporate Seal of said City hereunto affixed, and countersigned by the Controller of the City of Indianapolis.

Dated this_____day of_____, 19____.

CITY OF INDIANAPOLIS

November 1, 1965]

City of Indianapolis, Ind.

By ______ Mayor of the City of Indianapolis

A

ATTEST:

Clerk, City of Indianapolis

Countersigned:

Controller, City of Indianapolis

Section 2. The Lender shall make available to the General Fund of the Department of Public Parks, the following specific sums on the dates indicated:

January 3, 1966 _____\$336,000.00 February 24, 1966 _____\$336,000.00

for its Park Department and its Board of Park Commissioners. The City of Indianapolis shall upon issuing of time warrant for the amount of cash funds herein specified, be entitled to borrow for said Department of Public Parks the amount set out in said warrant, the total of all said warrants for such period not however to exceed the sum of Six Hundred Seventy-two Thousand Dollars (\$672,000.00). Said loans may be paid on or after May 10, 1966, and not beyond June 30, 1966. The City Controller is authorized to fix on all warrants the loan and maturity dates and to compute the interest due.

Section 3. That for the repayment of the principal amount of the temporary loan herein authorized by this ordinance there is hereby appropriated out of the above designated current revenues and taxes levied in the year 1965, payable in the year 1966, to the following 1966 Budget items of the Department of Public Parks:

Administration Fund No. 63 (Hereby Created)

Payment on Temporary Loans ______\$672,000.00 and out of said revenues and taxes as above set out for the payment of interest thereon the following designated sum is hereby appropriated to:

Administration Fund No. 61

Interest on Temporary Loans_____(Interest in the amount bid by the successful bidder.)

Section 4. This ordinance shall be in full force and effect from

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and after its passage, approval by the Mayor, and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

GENERAL ORDINANCE NO. 113, 1965

Introduced by Councilman Moriarty:

- AN ORDINANCE authorizing the City of Indianapolis to make temporary loans in amounts totaling Four Hundred Fifty Thousand Dollars (\$450,000.00), for the use of the Board of Trustees of the Indianapolis Police Pension Fund of the City of Indianapolis, at specified times and in specified amounts, in anticipation of and payable out of the current taxes for the Indianapolis Police Pension Fund actually levied for said fund, and in the course of collection for the fiscal year in which said loan is made payable; to be borrowed at such times and in such amounts as is needed during said period and fixing a time when this ordinance shall take effect.
- WHEREAS, on the 18th day of October, 1965, the Board of Trustees of the Indianapolis Police Pension Fund of the City of Indianapolis, Indiana, has by resolution duly adopted, determined to make a temporary loan in the sum of Four Hundred Fifty Thousand Dollars (\$450,000.00), principal amount, without considering the interest thereon to be added thereto in anticipation of and payable out of current taxes for the Police Pension Fund actually levied, and in the course of collection for the fiscal year in which this loan is made payable and has requested the Common Council of the City of Indianapolis to authorize such temporary loan; and
- WHEREAS, The Board of Trustees of the Indianapolis Police Pension Fund of the City of Indianapolis will be without sufficient funds and will not without a temporary loan, have sufficient monies to meet the payment of pensions and benefits to retired members and dependents of deceased members and other death benefits, and for necessary current and incidental expenses for the year 1966, as provided in the annual budget of 1966, prepared in 1965, for the carrying on of the functions of said fund, beyond the 1st day of January, 1966.

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WHEREAS, the first semi-annual installment of taxes levied by the City of Indianapolis for the use of the Police Pension Fund for the year 1966 will amount to more than Four Hundred Fifty Thousand Dollars (\$450,000.00), plus the interest cost for borrowing such funds.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller of the City of Indianapolis is hereby authorized and empowered to negotiate in the year 1966, a temporary loan for the use and benefit of the Board of Trustees of the Police Pension Fund of the City of Indianapolis, Indiana, in anticipation of the current taxes for said Police Fension Fund actually levied in the year 1965, and in the course of collection in the fiscal year, 1966, for the use of the Police Pension Fund, not to exceed the sum of Four Hundred Fifty Thousand Dollars (\$450,000.00), without considering the interest thereon to be added to the loan, for a period not to exceed the time hereinafter fixed in this ordinance, at a rate of interest not to exceed four per cent (4%) per annum, the rate of interest to be fixed by the lowest interest bid for said loan. The City Controller and City Treasurer may from time to time during said period issue time warrants for the total amount of funds needed, but shall not be authorized during all of said period to borrow in excess of Four Hundred Fifty Thousand and no/100 (\$450,000.00) Dollars, total amount of said temporary Loan. The City Controller is authorized to make sale of time warrants for the total maximum amount of said temporary loan after a notice thereof shall have been published once each week for two consecutive weeks in two newspapers of general circulation, printed in the English language and published in the City of Indianapolis, and said sale to be not less than ten (10) days after the first publication, and not less than five (5) days after the second publication of said notice. Time warrants are to be signed by the Mayor of the City of Indianapolis, countersigned by the City Controller, attested by the City Clerk, and the seal of the City of Indianapolis to be attached thereto, and said time warrants of said loan shall be payable at the office of the City Treasurer of the City of Indianapolis, and to the payment of said time warrants with the interest thereon the current revenues and taxes levied in the year 1965, and payable in the year 1966, for the Police Pension Fund of the City of Indianapolis, are hereby irrevocably appropriated and pledged. The form of said warrant shall be as follows: (H.I.)

No._____

Principal and Interest \$_____

CITY OF INDIANAPOLIS TAX ANTICIPATION TIME WARRANTS (POLICE PENSION FUND)

On the______day of______, 19____, the City of Indianapolis, in Marion County, Indiana, promises to pay to the Bearer, at the Office of the Marion County Treasurer, Ex Officio Treasurer of the City of Indianapolis, the sum of_______ _____including interest on the principal amount of this warrant from the date hereof to maturity, payable out of and from taxes levied in the year 19_____, and payable in the year 19_____, which said taxes are now in the course of collection for the Police Pension Fund. of the City of Indianapolis, with which to pay general, current, operating expenses of the Board of Trustees of the Police Pension Fund. This warrant may be prepaid on and after______, 19_____, and prior to maturity at the principal amount hereof plus accrued interest to the date of prepayment.

This Tax Anticipation Time Warrant is one of a series of warrants of a total authorized issue in the principal amount of______exclusive of interest added thereto to maturity, evidencing a temporary loan in anticipation of the taxes levied and in the course of collection for the Police Pension Fund of said City.

Said temporary loan was authorized by an ordinance duly adopted by the Common Council of the City of Indianapolis, at a meeting thereof duly and legally convened and held on the _____day of _____, 19____, for the purpose of providing funds for the Police Pension Fund of said City of Indianapolis, in compliance with the Acts of 1953, Chapter 34, of the General Assembly of the State of Indiana, and all Acts amendatory thereof and supplemental thereto, and an Act entitled "An Act Concerning Municipal Corporation," approved March 6, 1905, and all Acts amendatory thereof and supplemental thereto.

The consideration of said warrants is a loan made to the Board of Trustees of the Police Pension Fund of the City of Indianapolis, in anticipation of taxes levied for the Police Pension Fund of said City for the year 19____, payable in the year 19____, and said taxes so levied are hereby specifically appropriated and pledged to the payment of said tax anticipation Time warrants.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to the authorization, preparation, com-

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plete execution, and delivery of said warrants have been done and performed as provided by law.

IN WITNESS WHEREOF, the Board of Trustees of the Police Pension Fund of the City of Indianapolis has caused this warrant to be signed in the corporate name of the City of Indianapolis by its Mayor, and attested by the Clerk of the City of Indianapolis, the Corporate Seal of said City hereunto affixed, and countersigned by the Controller of the City of Indianapolis.

Dated this____day of_____, 19____.

CITY OF INDIANAPOLIS

By _____ Mayor of the City of Indianapolis

ATTEST:_____ Clerk of the City of Indianapolis

Countersigned:_____ Controller of the City of Indianapolis

Section 2. The Lender shall make available to the Indianapolis Police Pension Fund, the following specific sums on the dates indicated.

January 3, 1966 _____\$225,000.00 April 1, 1966 _____\$225,000.00

The Indianapolis Police Pension Fund shall upon issuing a time warrant for said amount of cash funds herein specified, be entitled to borrow the amount set out in said warrant, the total of said warrants for such period not however, to exceed the sum of Four Hundred Fifty Thousand and no/100 (\$450,000.00) dollars. Said loans may be repaid on or after May 10, 1966, but not beyond June 30, 1966. The City Controller is empowered and authorized to fix the loan and maturity dates and to insert the computed interest on all such warrants.

Section 3. That for the repayment of the principal amount of the temporary loan herein authorized by this ordinance there is hereby appropriated to Police Pension Fund No. 63-(hereby created)--The payment of Temporary loans, out of the current revenues and taxes for the year 1965, payable in the year 1966, for the Police Pension Fund of the City of Indianapolis, the sum of Four Hundred Fifty Thousand Dollars (\$450,000.00); and for the payment of interest thereon there is hereby payable out of the amount appropriated to Police Pension Fund No. 61—Interest on Temporary Loans, either out of said appropriation fund or out of the above designated revenues and taxes, or both, the sum of not to exceed the interest bid by the successful bidder.

Section 4. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and compliance with "I laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

GENERAL ORDINANCE NO. 114, 1965

Introduced by Councilman Moriarty:

- AN ORDINANCE authorizing the City of Indianapolis to make temporary loans in the amounts totaling Three Hundred Sixty Thousand (\$360,000.00) Dollars, for the use of the Board of Trustees of the Indianapolis Firemen's Pension Fund of the City of Indianapolis, in anticipation of and payable out of the current taxes for the Indianapolis Firemen's Pension Fund actually levied for said fund, and in the course of collection for the fiscal year in which said loan is made payable; to be borrowed at such times and in such amounts as is needed during said period; and fixing a time when this ordinance shall take effect.
- WHEREAS, on the 7th day of October, 1965, the Board of Trustees of the Indianapolis Firemen's Pension Fund of the City of Indianapolis, Indiana, has, by resolution adopted, determined to make a temporary loan in the sum of Three Hundred Sixty Thousand Dollars (\$360,000.00), principal amount, without considering the interest thereon to be added thereto in anticipation of and payable out of current taxes for the Firemen's Pension Fund actually levied, and in the course of collection for the fiscal year in which this loan is made payable, and has requested the Common Council of the City of Indianapolis to authorize such temporary loan; and
- WHEREAS, the Board of Trustees of the Indianapolis Firemen's Pension Fund of the City of Indianapolis will be without suffi-

cient funds at this time and will not without a temporary loan, have sufficient monies to meet the payment of pensions and benefits to retired members and dependents of deceased members and other death benefits, and for other necessary current and incidental expenses of the year 1966, as provided in the annual budget for the carrying on of the functions of said fund, beyond the 1st day of January, 1966; and

WHEREAS, the first semi-annual installment of taxes levied by the City of Indianapolis for the use of the Firemen's Pension Fund for the year 1966, will amount to more than Three Hundred Sixty Thousand (\$360,000.00) Dollars, plus the interest cost for borrowing such funds.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller of the City of Indianapolis is hereby authorized and empowered to negotiate in the year 1966, temporary loans for the use and benefit of the Board of Trustees of the Firemen's Pension Fund of the City of Indianapolis, Indiana, in anticipation of the current taxes for said Firemen's Pension Fund actually levied in the year 1965, and in the course of collection in the fiscal year 1966, for the use of the Firemen's Pension Fund, not to exceed the sum of Three Hundred Sixty Thousand Dollars (\$360,000.00); without considering the interest thereon to be added to the loan; for a period not to exceed the time hereinafter fixed in this ordinance, at a rate of interest not to exceed four per cent (4%) per annum, the rate of interest to be fixed by the lowest interest bid for said loan. The City Controller and the City Treasurer may from time to time during said period issue warrants for amounts needed as required, but shall not be authorized during all of said period to borrow in excess of Three Hundred Sixty Thousand (\$360,000.00), Dollars, the total amount of said loan. The City Controller is authorized to make sale of time warrants for temporary loan after a notice for the total loan amount thereof shall have been published once each week for two consecutive weeks in two newspapers of general circulation, printed in the English language and published in the City of Indianapolis, and said sale to be not less than ten (10) days after the first and not less than five (5) days after the second publication of said notices. Said time warrants are to be signed by the Mayor of the City of Indianapolis, and countersigned by the City Controller and attested by the City Clerk, and the seal of the City

of Indianapolis to be attached thereto, and said time warrants of said loan shall be payable at the office of the City Treasurer of the City of Indianapolis, and to the payment of said time warrants with the interest thereon the current revenues and taxes levied in the year 1965 and payable in the year 1966, for the Firemen's Pension Fund of the City of Indianapolis, are hereby irrevocably appropriated and pledged. The form of such warrant shall be as follows: (H.I.) No.________ Principal and Interest \$_______

CITY OF INDIANAPOLIS TAX ANTICIPATION TIME WARRANT (FIREMEN'S PENSION FUND)

On the_____day of _____, 19____, the City of Indianapolis in Marion County, Indiana, promises to pay to the bearer, at the Office of the Marion County Treasurer, ex officio Treasurer of the City of Indianapolis, the sum of______, including interest on the principal amount of this warrant from the date hereof to maturity, payable out of and from taxes levied for the year 19____, and payable in the year 19____ which said taxes are now in the course of collection for the Firemen's Pension Fund of the City of Indianapolis, with which to pay general, current, operating expenses of the Board of Trustees of the Firemen's Pension Fund. This warrant may be prepaid on and after______, 19____ and prior to maturity at the principal amount hereof plus accrued interest to the date of prepayment.

This Tax Anticipation Time Warrant is one of a series of warrants aggregating a sum of______ exclusive of interest added thereto to maturity, evidencing a temporary loan in anticipation of the taxes levied and in the course of collection for the Firemen's Pension Fund of said City.

Said temporary loan was authorized by an ordinance duly adopted by the Common Council of the City of Indianapolis, at a meeting thereof duly and legally convened and held on the____day of_____, 19____, for the purpose of providing funds for the Firemen's Pension Fund of said City of Indianapolis in compliance with an Act of the General Assembly of the State of Indiana entitled "An Act Concerning Firemen's Pension Funds and Firemen's Pensions in certain cities, creating a board of trustees of the Firemen's Pension Funds of such cities and prescribing their rights, powers and duties," approved March 2, 1937, and all Acts amendatory thereof and supplemental thereto, including an Act of 1939 approved February 23, 1939, and Chapter 129 of the Acts of 1905.

The consideration of said warrants is a loan made to the City of Indianapolis in anticipation of taxes levied for the Firemen's Pension Fund of said City for the year 19____, payable in the year 19____, and said taxes so levied are hereby specifically appropriated and pledged to the payment of said Tax Anticipation Time Warrants.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to the authorization, preparation, complete execution and delivery of said warrants have been done and performed as provided by law.

IN WITNESS WHEREOF, the Board of Trustees of the Firemen's Pension Fund of the City of Indianapolis has caused this warrant to be signed in the corporate name of the City of Indianapolis by its Mayor, and attested by the Clerk of the City of Indianapolis, the Corporate seal of said City hereunto affixed, and countersigned by the Controller of the City of Indianapolis.

Dated this_____day of_____, 19____.

CITY OF INDIANAPOLIS

By ______ Mayor of the City of Indianapolis

ATTEST:_____ Clerk of the City of Indianapolis

Countersigned:_____ Controller of the City of Indianapolis

Section 2. The Lender shall make available to the Indianapolis Firemen's Pension Fund, the following specific sums on the date indicated:

February 1, 1966 _____\$201,000.00 April 1, 1966 _____\$159,000.00

The Board of Trustees of the Firemen's Pension Fund of the City of Indianapolis shall upon issuing of a time warrant for said amount of funds herein specified, be entitled to borrow the amount set out in said warrant, the total of said warrants for such period

not however to exceed the sum of Three Hundred Sixty Thousand (\$360,000.00) Dollars. Said loans may be repaid on and after May 10, 1966, and not beyond June 30, 1966. The City Controller is hereby empowered to insert the interest as computed and the loan and maturity dates for such warrants.

Section 3. That for the repayment of the principal amount of the temporary loan herein authorized by this ordinance there is hereby appropriated to Firemen's Pension Fund No. 63—Payment of Temporary Loans (hereby created), out of the current revenues and taxes, for the year 1965, payable in the year 1966, for the Firemen's Pension Fund of the City of Indianapolis, the sum of Three Hundred Sixty Thousand Dollars (\$360,000.00); and for the payment of interest thereon there is hereby payable out of the amount appropriated to Firemen's Pension Fund No. 61—Interest on Temporary Loans, either out of said appropriated fund or out of the above designated revenues, and taxes, or both, the sum of not to exceed the amount of interest bid by the successful bidder.

Section 4. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

ORDINANCES ON SECOND READING

Mr. Moriarty called for a second reading of Appropriation Ordinance No. 38, 1965.

The Deputy Clerk read the Ordinance for a second time.

Mr. Moriarty moved, seconded by Mr. Deluse, that Appropriation Ordinance No. 38, 1965 be ordered engrossed, read a third time and placed upon its passage. The Deputy Clerk read the Ordinance for a third time and it passed on following roll call:

Ayes 9, viz: Mr. Brydenthal, Rev. Cummings, Mr. Deluse, Mr. Egenes, Mr. Hasbrook, Mr. Kuykendall, Mr. McGill, Mr. Moriarty and President Wallace.

Mr. Moriarty called for a second reading of General Ordinance No. 109, 1965.

The Deputy Clerk read the Ordinance for a second time.

Upon motion of Mr. Moriarty, seconded by Mr. Brydenthal, General Ordinance No. 109, 1965 was ordered engrossed, read a third time and placed upon its passage.

The Deputy Clerk read the Ordinance for a third time and it passed on the following roll call:

Ayes 9, viz: Mr. Brydenthal, Reverend Cummings, Mr. Deluse, Mr. Egenes, Mr. Hasbrook, Mr. Kuykendall, Mr. McGill, Mr. Moriarty and President Wallace.

President Wallace asked Reverend Cummings to introduce some Visitors from School 76. Reverend Cummings introduced Shelia Ezell and Denise Marie Cummings his daughter, as the visitors.

President Wallace called for any old business or any new business.

Mr. Brydenthal suggested that President Wallace con-

tact the legal department to learn if the Metropolitan Park Department could buy lots on the Tax Sale to use for neighborhood playgrounds to help with out Juvenile problem.

Upon motion of Mr. Kukendall, seconded by Mr. Hasbrook the Council adjourned at 8:45 P.M. upon unanimous voice vote.

We hereby certify that the above is a full and true and complete record of the proceedings of the Common Council of the City of Indianapolis held on the 1st day of November, 1965, at 7:30 P.M.

In Witness Whereof, we have hereunto subscribed our signatures and caused the seal of the City of Indianapolis to be affixed.

C. Wallace

ATTEST:

(SEAL)

President

Deay

Deputy City Clerk

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